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KHPT debuts on ACE Market of Bursa Malaysia at 45 pct premium

KUALA LUMPUR: KHPT Holdings Berhad (KHPT), debuted as a public listed company on the ACE Market of Bursa Malaysia opened at the price of RM0.29 representing a 45 per cent premium over its issue price of RM0.20 per share, with an opening volume of 15 million shares as at 9am.

The company successfully raised a total of RM21.73 million through the public issue of 108,644,300 million new ordinary shares priced at RM0.20 per share. From this gross proceed, more than 75 per cent will be utilised for capital expenditure.

The Company's listed shares are classified as shariah compliant by the Shariah Advisory Council of the Securities Commission Malaysia.

The company's public issue portion which was made available to the Malaysian public via balloting was oversubscribed with a total of 28,532 applications for with approximately of 2.52 billion shares.

KHPT independent non-executive chairman, Datuk Noripah binti Kamso said, "This listing marks a significant business milestone for KHPT, positioning us for further growth in the automotive industry.



Noripah (fourth left) and other directors from KHPT and KAF Investment Bank during the listing ceremony yesterday.

"The oversubscription of our IPO signals strong investor confidence in our proven track record and growth prospects.

"With a market capitalisation of RM80.48 million, we are strategically positioned to leverage our established relationships with Proton and Perodua—brands that dominate the local market."

Noripah said KHPT's ability to deliver customised, high-quality

automotive components has made the group a trusted partner in the production of 14 Proton and 13 Perodua past or current models.

As the industry's continuous evolution into the electric vehicles and green technology, KHPT's in-house engineering capabilities and long-standing expertise will allow the group to not only adapt but lead in providing innovative solutions.

"This listing marks the beginning of our gradual expansion, both in Malaysia and potentially into international markets, setting the foundation for long-term value proposition for our customers, investors, and shareholders."

KAF Investment Bank Berhad is the principal adviser, sponsor, underwriter and placement agent for KHPT's IPO exercise.