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PR VALUE: RM16,704



See (second left) alongside other directors from KHPT and NCMI during the acquisition signing ceremony.

KHPT to acquire metal stamper NCMI for RM19.5 million

KUCHING: KHPT Holdings Berhad (KHPT) has entered into a conditional share sale and purchase agreement to acquire a 100 per cent equity interest in Ngai Cheong Metal Industries Sdn Bhd (NCMI) for RM19.5 million cash, in a move aimed at strengthening its manufacturing capabilities and broadening its market reach.

In a statement, the automotive parts manufacturer said the acquisition forms part of its longer-term expansion strategy, allowing the group to strengthen its position in automotive components while expanding into higher-precision metal stamping and selected electrical and electronics (E&E) manufacturing segments.

NCMI specialises in precision metal stamping as well as tool and die fabrication, serving both local and international customers across automotive and industrial sectors.

The acquisition will provide KHPT access to NCMI's customer base and technical expertise, while supporting diversification beyond its existing domestic automotive exposure.

Group managing director Datin Eloise See said the transaction represented a strategic step in strengthening the group's operational platform.

"This acquisition allows us to integrate NCMI's precision engineering capabilities with our existing manufacturing base, creating a broader and more resilient business structure," she said.

Eloise said the move would also position the group to capture opportunities in higher-value manufacturing segments, including safety-related automotive applications and E&E components.

"This is a focused execution strategy supported by established

customer relationships, technical capabilities and financial safeguards, which we believe will contribute to sustainable earnings growth over time," she added.

KHPT said the transaction includes a profit guarantee of RM7.5 million for the financial years ending 2026 to 2028, alongside a matching retention sum and a 10-year lease arrangement for NCMI's main production facility to support operational continuity.

The acquisition will be funded mainly through the reallocation of RM16.37 million from the group's initial public offering proceeds, with the remaining balance to be financed through internally generated funds.

KHPT said the exercise remains subject to shareholders' approval at an extraordinary general meeting to be convened at a later date.