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KHPT eyes acquisition and business diversification

PETALING JAYA: KHPT Holdings Bhd has proposed a series of corporate exercises, including the acquisition of a metal stamping company, a long-term lease arrangement, business diversification and a variation in the utilisation of its initial public offering (IPO) proceeds, as part of efforts to expand its operations and revenue base.

The group plans to acquire a 100% equity interest in Ngai Cheong Metal Industries

Sdn Bhd (NCMI) for RM19.5mil in cash.

NCMI is principally involved in the manufacturing and supply of metal stamping parts, as well as the design and development of tools, jigs, moulds, and dies, serving the automotive and electrical and electronics sectors.

For the financial year ended December 2025, NCMI recorded a profit after tax of RM2.48mil, on a revenue of RM65.41mil.

KHPT's acquisition of NCMI is supported by a profit guarantee of RM7.5mil over three years, which the board views as "reasonable and realistic" based on the latter's performance and secured contracts.

The acquisition also underpins KHPT's proposed diversification into non-automotive metal stamping services, allowing it to extend its metal stamping capabilities to new industries.